

**A RESOLUTION BY THE BOARD OF TRUSTEES OF
FAIRFIELD ELECTRIC COOPERATIVE, INC.**

RESOLVED BY THE BOARD OF TRUSTEES OF FAIRFIELD ELECTRIC COOPERATIVE, INC. that:

1. The following policy was adopted unanimously by the Board of Trustees on February 19, 2018 (Transparency Policy).

The Board of Trustees adopts a policy of full transparency of the total direct and indirect compensation of its officers and trustees from all sources resulting from service on the Cooperative Board or as a result of appointment by the Cooperative Board to any board or commission or service on any board or commission affiliated with or related to the Cooperative or to which the Cooperative is a member or participants in or has an interest in and from the Cooperative directly or indirectly including but not limited to per diem, wages, salaries, commissions, consulting fees, etc. (compensation).

2. To effectuate the Transparency Policy the compensation is to be disclosed by posting a copy of the 990 Reporting Form for the last three (3) years from the Cooperative on the Cooperative's website
3. In addition to posting the Form 990 on the Cooperative website individual members of the Board of Trustees and any other person subject to the Transparency Policy shall provide to the Cooperative any compensation subject to the Transparency Policy not reported on the 990 forms for the past three (3) years.
4. Any compensation received by the CEO from Central Electric Cooperative or CEEUS or any other outside source or vendor related to or associated with the Cooperative shall be credited against the CEO's compensation and considered in establishing the compensation for the CEO unless otherwise authorized by the Board of Trustees.
5. The compensation on a yearly calendar basis for the Chief Executive Officer (CEO) for the Cooperative for the past three (3) years shall be reported on the Cooperative website.
6. The Cooperative shall post in its website the time and dates and place of its scheduled board meetings as well as the time and date of any called or special meetings.
7. The By-Laws of the Cooperative likewise be posted on the Cooperative website.
8. Copies of the Minutes of the Cooperative for the current year and going forward likewise shall be posted on the website within thirty (30) days of adoption by the Board of Trustees and that further any matter of a personal nature or that would disclose proprietary information of Fairfield Electric Cooperative, Inc. will be redacted from the Minutes prior to posting with a notice of redaction and an explanation.

IT IS SO RESOLVED by Fairfield Electric Cooperative, Inc. this 30th day of July, 2018.