

## REGULAR MEETING OF MEMBERS OF THE BOARD

AUGUST 25, 2025

A regular meeting of the Board of Trustees of Fairfield Electric Cooperative, Inc., was held on Monday, August 25, 2025, at 12:30 p.m. at the cooperative headquarters in Blythewood, South Carolina. The following board members **were present**:

Mitchell D. Rabon	Robert Entzminger	Peggy D. Swearingen
Timothy L. Hopkins	Cynthia Able	Derial L. Ogburn
Ronald Friday	Donald Keith Lewis	Robert K. Miles
William Michael Good	Bruce E. Honeycutt	

Attorney John K. DuBose, III was present.

President Mitch Rabon called the meeting to order.

Robert Entzminger gave the invocation.

President Rabon welcomed and introduced Marvin Price of FEC's IT Department. Also introduced was Travis Ridgeway, Deputy Director of South Carolina Critical Infrastructure Cybersecurity (SC CIC), a division of South Carolina Law Enforcement Division (SLED):

- Cybersecurity was discussed.

President Rabon congratulated and presented Trustee, Ronald Friday, with his Director Gold Credential.

Derial Ogburn provided an **update on The Electric Cooperatives of SC**.

Upon motion made by Bruce Honeycutt, seconded by Michael Good, motion carried, the Board entered Executive Session.

Upon motion made by Michael Good, seconded by Timothy Hopkins, motion carried, the Board exited Executive Session.

President Rabon presented the Board of Trustees' Committee Appointments for the year 2025-2026.

- All Directors are to attend all committee meetings.
- Public Relations Committee: Robert Entzminger relinquishes his seat as Chairperson and appoint Ronald Friday as the Chairperson. Robert Entzminger will still serve as a member of the Public Relations Committee.
- Benefit Review Committee: Cynthia Able asked to be removed from this Committee.

## REGULAR MEETING OF MEMBERS OF THE BOARD

AUGUST 25, 2025

Upon motion made by Robert Entzminger, seconded by Keith Lewis, motion carried, the **Trustee Committee Appointments for the year 2025-2026** were approved as presented.

Upon motion made by Bruce Honeycutt, seconded by Robert Entzminger, motion carried, the **minutes of the meeting held on July 28, 2025**, were approved as presented.

Upon motion made by Robert Entzminger seconded by Peggy Swearingen, motion carried, **289 new consumers** for the month of June 2025 were accepted as members of Fairfield Electric Cooperative, Inc.

A list of **delinquent accounts** totaling \$6,651.87 for the month of July 2025 was presented for consideration for write-off as uncollectible. Upon motion made by Keith Lewis, seconded by Peggy Swearingen, motion carried, authorization was granted to write these off against the cooperative's reserve for uncollectible accounts.

A list of **deceased patron's estates requesting payment of their capital credits** was presented for consideration. After discussion and upon motion made by Bruce Honeycutt, seconded by Peggy Swearingen, motion carried, the following resolution was adopted.

The estates of 25 deceased members have requested the Board of Directors to consider approving the retirement of \$12,547.03 as an administrative convenience to the estates. After reviewing the Cooperative's financial statements and determining whether such retirement will adversely impact on the Cooperative's financial condition, management recommends capital credits totaling \$12,547.03 approved for payment. In addition, it should be noted that such approval does not obligate this Board or any future Board to retire the capital credits of the estates of deceased members presented at any future date.

Bruce Bacon, **Chief Executive Officer**, reviewed and discussed:

1. Financial Statements
  - Operating revenue and Patronage Capital
  - Distribution Expense-Maintenance
  - Rate changes will go into effect on September 1, 2025.
  - Cost of purchased power is slightly above budget.
2. Operation Round Up's Board Meeting was held on Monday, August 18, 2025.  
Donations were made to 1 fire victim, 4 families and 2 organizations.
3. A Franchise agreement was finalized with Town of Winnsboro.
4. The Winnsboro and Blythewood offices will be closed in observance of Labor Day on Monday, September 1st. Standby personnel will be on call for outage events.

## REGULAR MEETING OF MEMBERS OF THE BOARD

AUGUST 25, 2025

Budgets (hard copies) will be available after the October (27<sup>th</sup>) board meeting.

The Budget Committee Meeting is scheduled for Monday, November 10, 2025.

5. Mr. Bacon reviewed dates for several upcoming Committee meetings, NRECA meetings and ECSC meetings.

Robert Entzminger provided an **update on CEEUS, Inc.**

- The budget was passed. Mr. Entzminger abstained from approving the budget.
- The Virginia facility is doing well.
- Nothing new to report.

Tim Hopkins provided an **update on the Trustee Association**. Mr. Hopkins reported that the next Trustee meeting is in October.

- Nothing to discuss and no update due to lack of meetings.

### **Old Business:**

- Board of Directors Self-Assessment surveys were discussed.
- Bruce Bacon reported on his discussions with NRECA and self assessment surveys.

### **New Business:**

- Cynthia Able provided thanks to the CEO and staff for responsiveness to member questions that she conveyed to the CEO.
- Michael Good – expressed a desire to review the Trustee District map.

### **Conclusion of meeting:**

There being **no further business** to come before the Board, a motion was made by Ronald Friday, seconded by Timothy Hopkins, carried and approved, the meeting was adjourned.

Signed: \_\_\_\_\_  
Robert K. Miles, Secretary  
APPROVED

ATTEST: \_\_\_\_\_  
Mitchell D. Rabon, President