

REGULAR MEETING OF MEMBERS OF THE BOARD

SEPTEMBER 22, 2025

A regular meeting of the members of the Board of Trustees of Fairfield Electric Cooperative, Inc., was held on Monday, September 22, 2025, at 12:30 p.m. at the cooperative headquarters in Blythewood, South Carolina. The following board members **were present:**

Cynthia E. Able	Robert Entzminger	Ronald D. Friday
William M. Good	Bruce E. Honeycutt	Timothy L. Hopkins
Donald K. Lewis	Robert K. Miles	Derial L. Ogburn
Mitchell D. Rabon	Peggy D. Swearingen	

Attorney J. Kennedy DuBose, Jr. was present.

President Mitch Rabon called the meeting to order.

Robert K. Miles gave the invocation.

Upon motion made by Keith Lewis, seconded by Peggy Swearingen, motion carried, the **minutes of the meeting held on August 25, 2025**, were approved as presented.

Upon motion made by Timothy Hopkins, seconded by Bruce Honeycutt, motion carried, **245 new consumers** for the month of August 2025 were accepted as members of Fairfield Electric Cooperative, Inc.

A list of **delinquent accounts** totaling \$6,065.37 for the month of August was presented for consideration for write-off as uncollectible. Upon motion made by Peggy Swearingen, seconded by Michael Good, motion carried, authorization was granted to write these off against the cooperative's reserve for uncollectible accounts.

A list of **deceased patron's estates requesting payment of their capital credits** was presented for consideration. After discussion and upon motion made by Derial Ogburn, seconded by Timothy Hopkins, motion carried, the following resolution was adopted.

The estates of 12 deceased members have requested the Board of Directors to consider approving the retirement of \$5,731.87 as an administrative convenience to the estates. After reviewing the Cooperative's financial statements and determining whether such retirement will adversely impact on the Cooperative's financial condition, management recommends capital credits totaling \$5,731.87 approved for payment. In addition, it should be noted that such approval does not obligate this Board or any future Board to retire the capital credits of the estates of deceased members presented at any future date.

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President Rabon presented the **Board of Trustees' 2026 Meeting Schedule, Week of Members Registration and Annual Meeting Date.**

Annual Meeting registration week for members is Monday, May 11 – 15, 2026.

- May 11 in Chester, SC
- May 12 in Lugoff, SC
- May 13 in Blythewood, SC
- May 14 in Winnsboro, SC
- May 15 in Winnsboro, SC (half day)

Annual Meeting Day is Friday, May 15, 2026.

Board of Directors meeting dates are as follows:

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2026 MEETING DATES

Reviewed at the September 22, 2026, Board Meeting

BOARD OF TRUSTEES

FAIRFIELD ELECTRIC COOPERATIVE, INC.

Unless otherwise noted, board meetings are held:

At 12:30 p.m.

Fairfield Electric Cooperative, Inc.

701 Blythewood Road, Blythewood SC 29016

January 20, 2026—Tuesday

Change due to NRECA Conference & National Holiday on Monday

February 23, 2026

March 23, 2026

April 20, 2026

Change due to NRECA Washington Rally

May 15, 2026 – Friday @ 7:00 p.m.

Annual Meeting Week is May 11 – 15, 2026

June 22, 2026

July 27, 2026

August 24, 2026

September 28, 2026

October 26, 2026

November 23, 2026

December 18, 2026—Friday

**Change due to ECSC Winter Conference & NRECA Director's Conference
(earlier date due to Christmas Holidays)**

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Upon motion made by Mike Good, seconded by Timothy Hopkins, motion carried, the **2026 Meeting Dates, Week of Annual Meeting Registration Dates, and Date of Annual Meeting** were approved as presented.

Bruce Bacon, **Chief Executive Officer**, reviewed and discussed:
Financial Statements

- Month of August was a good month for revenues.
- Operating Revenue was up 16% for the month
- Cost of Purchase Power up 5%
- Distribution Expense/Maintenance was over budget due to weather related issues
- Revenue and distribution expenses/maintenance is linked to the weather.

Operation Round Up's next board meeting will be on Monday, October 20, 2025.

Update - Security Systems – August 2025
3 Installs / 1 Takeover / 41 Service Calls

Upcoming Events / Dates to Remember

- Fall Member Advisory Meeting will be on October 9, 2025 at 7:00 PM
- NRECA 2025 Regional 2 & 3 Meeting
- Board Budget Committee Meetings
- Christmas Party
- ECSC/NRECA Winter Conferences
- Winter School for Directors

Mitch Rabon presented the **ECSC Winter Conference** for attendance by trustees. The event will be held in Asheville, NC at the Omni Grove Park Inn for the dates of December 7 -10, 2025. Upon motion made by Keith Lewis, seconded by Timothy Hopkins, motion carried, the following trustees were approved to attend:

Cynthia E. Able
William M. Good
Robert K. Miles
Mitchell D. Rabon

Robert Entzminger
Bruce E. Honeycutt
Derial L. Ogburn
Peggy D. Swearingen

Ronald D. Friday
Timothy L. Hopkins

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Mitch Rabon presented the **NRECA Winter School for Directors** for attendance by trustees. The event will be held in Nashville, TN for the dates of December 12 -16, 2025. Upon motion made by Keith Lewis, seconded by Timothy Hopkins, motion carried, the following trustees were approved to attend:

Robert Entzminger

William M. Good

Mitch Rabon and Bruce Bacon provided an **update on Central Electric Power Cooperative**.

- Create a timeline for the development and methodology of Class B Membership.
- At one point, Marlboro Pee Dee opted out of the Class B Membership and has now re-engaged for the Class B Membership.
- Marlboro Pee Dee purchasing power outside of Central Electric is an issue.
- Central Electric entering into power purchase agreements is under discussion.

Derial Ogburn provided an **update on The Electric Cooperatives of SC**. Mr. Ogburn indicated there appears to be a lack of complete transparency as to governance of The Electric Cooperatives of SC. He desired an Executive Session later to discuss certain issues.

Upon motion made by Keith Lewis, seconded by Peggy Swearingen, motion carried, Derial Ogburn, was appointed as the voting delegate with Bruce Bacon to be the alternate to represent Fairfield Electric Cooperative at the membership meeting of The ECSC to be held on December 10, 2025, in Asheville, NC. The appointment is for the term of one year (2025 to 2026) or until their successors have been named, beginning with its annual meeting of the association to be held on December 10, 2025.

Robert Entzminger provided an **update on CEEUS, Inc.** Mr. Entzminger reported that there has been no significant changes.

Tim Hopkins provided an **update on the Trustee Association**. Mr. Hopkins reported that the next Trustee meeting is in October 2025. Mr. Hopkins reported that there has been no change to report at this time.

Bruce Honeycutt provided a **Treasurer's Report**.

- Fill out forms for conferences scheduled for next year. Will discuss conferences at next meeting in October.
- Categorize conferences and educational conferences
- Discuss Budget for directors expenses at the next meeting.
- Liability insurance was discussed.

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Old Business: None

New Business: None

Executive Session (entrance):

Upon motion made by Michael Good, seconded by Bruce Honeycutt, motion carried, the board moved into **Executive Session**.

Executive Session (exit):

At the conclusion of the executive session, a motion was made by Michael Good, seconded by Bruce Honeycutt, motion carried, the Board came out of executive session and returned to the regular board meeting.

Conclusion of meeting:

There being **no further business** to come before the Board, a motion was made by Michael Good, seconded by Timothy Hopkins, carried and approved, the meeting was adjourned.

Signed: _____

Robert K. Miles, Secretary

APPROVED

ATTEST: _____

Mitchell D. Rabon, President