

**REGULAR MEETING OF THE BOARD OF TRUSTEES OF FAIRFIELD
ELECTRIC COOPERATIVE, INC.**

March 23, 2026

A regular meeting of the members of the Board of Trustees of Fairfield Electric Cooperative, Inc., was held on Monday, March 23, 2026, at 12:30 p.m. at the Cooperative headquarters in Blythewood, South Carolina. The following Board members were present:

Mitchell D. Rabon	Robert Entzminger	William Michael Good
Timothy L. Hopkins	Cynthia Able	Derial L. Ogburn
Ronald D. Friday	Donald Keith Lewis	Robert K. Miles
Peggy D. Swearingen		

Attorney John K. DuBose, III was present.

Bruce Honeycutt was absent due to his resignation in February 2026.

President Mitch Rabon called the meeting to order. Robert Entzminger gave the Invocation.

President Mitch Rabon presented trustees, Cynthia Able, Mike Good, Derial Ogburn and Peggy Swearingen with their Director Gold Renewal Certificates.

Upon motion made by Ronald Friday, seconded by Robert Entzminger, motion carried, the minutes of the **February 23, 2026, board meeting** were approved as presented.

Upon motion made by Michael Good, seconded by Cynthia Able, motion carried, for the month of January 2026 - **228 new consumers** were accepted as members of Fairfield Electric Cooperative, Inc.

A list of **delinquent accounts** totaling \$7,527.44 for the month of February was presented for consideration to write-off as uncollectible. Upon motion made by Derial Ogburn, seconded by Peggy Swearingen, motion carried, authorization was granted to write these off against the cooperative's reserve for uncollectible accounts.

A list of **deceased patron's estates requesting payment of their capital credits** was presented for consideration. After discussion, upon motion made by Ronald Friday, seconded by Michael Good, motion carried, the following resolution was adopted:

The estate of nine (9) deceased members has requested the Board of Directors to consider approving the retirement of **\$4,855.86** as an administrative convenience to the estates. After reviewing the Cooperative's financial statements and determining whether such retirement will adversely have an impact on the Cooperative's financial condition, management recommends capital credits totaling **\$4,855.86** be approved for payment. In addition, it should be noted that

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such approval does not obligate this Board or any future Board to retire the capital credits of the estates of deceased members presented at any future date.

Chief Executive Officer, Bruce Bacon, presented his CEO Report to the Board. Mr. Bacon reviewed and discussed cooperative operations and information as follows:

1. Financial Statements –
February 2026
 - The cost to purchase power is up, but the budget remains in good shape. Year to date Financials are tracking the budget.
2. The Board of Trustees Compensation Disclosure (Unaudited) for January to December 2025 was loaded to the trustees' tablets. A printed copy was given to the trustees in their boardroom folder.
3. Operation Round Up
 - The next meeting is on April 20, 2026.
 - Trustee appointments will be on the agenda for the April Board meeting. Appointments will begin at the June meeting.
4. An update on the security systems is:
03 new systems installed - 40 service orders - and 0 takeovers,
5. Annual Meeting
 - The annual meeting registration gift is an umbrella.
 - Registration and voting / 7:00 am to 7:00 pm except for Friday
 - I. Chester County - May 11
 - II. Kershaw County - May 12
 - III. Richland County - May 13
 - IV. Fairfield County - May 14
 - V. Fairfield County - May 15 ½ day - 7:00 am to 12:00 pm
 - VI. Annual Meeting of Members – May 15 at 6:00 pm
 - VII. Board Meeting to elect officers – May 15 immediately following the membership meeting

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6. The four delegates chosen to participate in the Cooperative Youth Summit are:
 - Lillian Brown Richard Winn Academy
 - Carson Taylor Richard Winn Academy
 - Joey Jamison Fairfield Central High School
 - Trenten Prioleau Blythewood High School

7. The four delegates chosen to participate in the Washington Youth Tour are:
 - Kaleb Haynie Westwood High School
 - Kameron Haynie Westwood High School
 - Ajdrin (AJ) Mobley Westwood High School
 - Brooke Parker Ridge View High School

8. Student interviews for youth scholarships will be held on Tuesday, March 24, 2026. Recipients will be announced at the April Board Meeting.

9. Update on Scout Motors – Construction continues. Some operations are set to begin in a couple of months. Construction will be completed in 2027.

10. Upcoming events:
 - CEE US, Inc. Tradeshow / March 25, 2026 – Columbia, SC.
 - 1:00 – 4:00 pm Trade Show
 - 4:30 – 6:30 pm Dinner and Raffle
 - Holiday – Good Friday – April 3, 2026
 - Spring Member Advisory Dinner / April 16, 2026 @ 7:00 pm
 - NRECA Safety Leadership Summit / April 14-16, 2026 in St. Louis, MO.
 - Legislative Conference / April 26-29, 2026 in Washington, DC.
 - ECSC Summer Conference / June 1-3, 2026 / Wild Dunes / Isle of Palms, SC

Upon motion made by Keith Lewis, seconded by Peggy Swearingen, motion carried, the Board entered into Executive Session.

Upon motion made by Derial Ogburn, seconded by Timothy Hopins, motion carried, the Board exited Executive Session.

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Upon motion made by Keith Lewis, seconded by Peggy Swearingen, motion carried, approval of the **grand prize for the 2026 Annual Meeting** will be a 2018 Chevrolet pickup truck.

Bruce Bacon gave a report on the **Committee on Nominations**.

Upon motion made by Michael Good, seconded by Timothy Hopkins, motion carried, the Board entered Executive Session. Kenny Miles, Peggy Swearingen, Derial Ogburn, and Robert Entzminger recused themselves and exited the Board room.

Upon motion made by Keith Lewis, seconded by Michael Good, motion carried, the Board exited Executive Session.

Bruce Bacon gave a report on the **Credentials and Elections Committee**

- The Committee's recommended ballot forms were presented to the Board.
- Robert Entzminger will appear on all ballots as an At-Large Trustee.

Upon motion made by Timothy Hopkins, seconded by Michael Good, motion carried, the **2026 Annual Meeting Voting Ballots** were approved as presented.

President, Mitch Rabon, presented the 2026 **ECSC Summer Conference** to be held at the Wild Dunes Resort in Isle of Palms, SC for the dates of June 1 – June 3, 2026. Upon motion made by Keith Lewis, seconded by Ronald Friday, motion carried, the following trustees are approved to attend. Arrive on May 31, 2026 and approval granted for the dates of May 31, 2026 – June 3, 2026.

Mitchell D. Rabon	Robert Entzminger	William Michael Good
Timothy L. Hopkins	Derial L. Ogburn	Peggy Swearingen
Ronald Friday	Donald Keith Lewis	Robert K. Miles

Mitch Rabon and Bruce Bacon provided an **update on Central Electric Power Cooperative**.

- The annual meeting was held last week.
- There is not much to report and no announcements to bring to the Board

Derial Ogburn provided an **update on The Electric Cooperatives of SC**.

- There is not much to discuss.
- The resignation of Mike Couick was discussed.
- Interviews for Mike Couick's position will be held on April 1, 2026

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Robert Entzminger provided an **update on CEEUS, Inc.**

- Nothing new to report.
- A meeting will be held during the Wild Dunes conference set for June 1-3, 2026.

Tim Hopkins provided an **update on the Trustee Association.**

The Trustee Association held a meeting on March 2, 2026, to plan the Trustee Association conference that will be held in Mt. Pleasant. Registration fees and door prizes were discussed.

The **2026 Member Advisory Committee** list was reviewed, verified and updated. Upon motion made by Cynthia Able, seconded by Michael Good, motion carried, the revised Member Advisory Committee was approved as presented.

In the absence of a Treasurer, Mr. Rabon and Mr. Bacon provided the **Treasurer's Report.**

Old Business:

- Ronald Friday was approved to attend the NRECA Safety Leadership Summit in St. Louis, Missouri April 13-17, 2026.

New Business:

Ms. Swearingen discussed the following:

- Reviewed expenditures of FEC on member meeting registration prize.
- Ms. Swearingen noted that the Operation Round Up funds have decreased.
- Conference attendance was discussed.

Cynthia Able will oversee coordination of professional development travel for conventions. Upon election of a new Treasurer, the Treasurer will coordinate with FEC staff.

Cynthia Able discussed the CFC Forum from June 13-18, 2026, in San Diego, California. Derial Ogburn, Cynthia Able, Peggy D. Swearingen, and Robert Entzminger were approved to attend the Forum during the February 23, 2026, Board meeting.

Cynthia Able reported that she has observed NRECA focusing on Artificial Intelligence.

Michael Good reported that Data Centers continue to be a major focus for electric utilities.

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There being **no further business** to come before the Board, a motion was made by Robert Entzminger, seconded by Derial Ogburn, motion carried, and approved, the meeting was adjourned.

Signed: _____
Robert K. Miles, Secretary
APPROVED

ATTEST: _____
Mitchell D. Rabon, President