

REGULAR MEETING OF MEMBERS OF THE BOARD

July 27, 2020

A regular meeting of the members of the Board of Trustees of Fairfield Electric Cooperative, Inc., was held on Monday, July 27, 2020, at 12:30 p.m. at the cooperative headquarters in Blythewood, South Carolina. The following board members were present:

Mitchell D. Rabon	Robert Entzminger	Robert K. Miles
Allen L. Beer	Timothy L. Hopkins	Cynthia Able
Peggy B. Jeffcoat	Donald Keith Lewis	John E. Roberts, III

William C. Good and Joseph E. Sharpe were absent. Attorney Ken DuBose was present.

President Mitch Rabon called the meeting to order and Robert Entzminger gave the invocation.

Staff members Doug Payne and Steve Davidson provided updates on annual meeting plans including early days of drive-through registration and early voting. Doug Payne reported the Official Notice of the Annual Meeting along with the proposed bylaw amendments and the single member district question to the members are being mailed on Tuesday, July 28, 2020.

Upon motion made by John Roberts, seconded by Robert Entzminger, motion carried, the minutes of the meeting held on June 22, 2020, were approved as presented.

Upon motion made by Kenny Miles, seconded by Keith Lewis, motion carried, 310 new consumers for the month of June were accepted as members of Fairfield Electric Cooperative, Inc.

Vicky Melvin, Controller, presented and discussed the financial and statistical reports for the month of June 2020 and reviewed the quarterly controllable expense report with board members. She reported delinquent accounts and aged receivables have improved since the onset on COVID-19.

Bruce Bacon reported Operation Round Up's next board meeting will be held on Monday, August 17th.

Bruce Bacon reported ten new security systems were sold and installed, six systems were converted from other companies, and thirty nine service calls were completed during June.

Bruce Bacon provided updates on the following: ACRE / ECHO campaigns, June 25th meetings of the Nominating and the Credentials and Election Committees, annual meeting plans of other cooperatives, the Cook case, cancellation of the Atlantic Coast Pipeline, Central's "Opt-Out" language, and continuing property contractual negotiations with Richland County as to the location of a new substation. President Rabon shared and discussed Santee Cooper's rate information with board members expressing concerns with the high cost of power from them through Central.

A list of delinquent accounts totaling \$3,852.52 for the month of June was presented for consideration for write off as uncollectible. Upon motion made by Keith Lewis, seconded by Cynthia Able, motion carried, authorization was granted to write these off against the cooperative's reserve for uncollectible accounts.

A list of deceased patron's estates requesting payment of their capital credits was presented for consideration. After discussion and upon motion made by Allen Beer, seconded by Robert Entzminger, motion carried, the following resolution was adopted:

The estates of 17 deceased members have requested the Board of Directors give consideration to approving the retirement of \$8,624.04 as an administrative convenience to the estates. After reviewing the Cooperative's financial statements and determining such retirement will not adversely impact the Cooperative's financial condition, Management recommends capital credits totaling \$8,624.04 be approved for payment. In addition, it should be noted that such approval does not obligate this Board or any future Board to retire the capital credits of the estates of deceased members presented at any future date.

MEETING OF MEMBERS OF THE BOARD CONTINUED

July 27, 2020

Bruce Bacon provided an overview of the updated NRECA Compensate Wage and Salary Plan. Upon motion made by Tim Hopkins, seconded by Keith Lewis, the board moved into executive session. At the conclusion of executive session, a motion was made, seconded, and carried to conclude the executive session and resume the regular meeting. Thereafter, upon motion made by Robert Entzminger, seconded by Keith Lewis, motion carried, a 3 percent increase to mid-points or approximately \$154,000.00 was approved for wage and salary adjustments. The CEO and management staff will determine an individual's actual increase based on midpoints for each position and on an individual's performance evaluation / merit basis.

John Roberts reported there was no activity with the Trustee Association.

There was no old business to come before the board.

There was no new business to come before the Board.

There being no further business to come before the Board, upon motion made, seconded, and carried, the meeting was adjourned.

Signed: _____
Peggy B. Jeffcoat, Secretary
APPROVED

ATTEST: _____
Mitchell D. Rabon, President